

QUALIFICATIONS OF THE APPRAISER

ROY N. METZGER, CBA

STATE CERTIFIED GENERAL APPRAISER C000914; Expiration November 30, 2009

EDUCATION AND TRAINING

Certified by the Institute of Business Appraisers as Certified Business Appraiser
Financial Management Diploma - University Of Wisconsin (BAI School)
Northwest Intermediate Banking School in Operation & Lending - Lewis & Clark College
Arthur Andersen San Francisco Junior Accountant to complete CPA requirements 1975
Graduate work School of Business for MBA - Leland Stanford Junior University 1975
Degrees in Accounting (AA / BA) - Oregon Institute of Technology 1973

CONTINUING EDUCATION –NASBA CPE

American College of Appraisal:

Residential Case Studies and Narrative Report Writing - 2005
Uniform Standards of Professional Appraisal Practices - 2004
Real Estate Appraisal Basic and Income Property – 2004

Institute of Business Appraisers:

Fractional Interest Premiums and Discounts - 2004
Forecasting Net Cash Flow – 2004
Appraising Closely Held Business Workshop - 1997
Valuing Mid-sized and Smaller Business – 1996

Oregon Society of Certified Public Accountants

Real Estate Construction

Uniform Standards of Professional Appraisal Practices:

Uniform Standards of Professional Appraisal Practices – 1995 thru 2007

Seminars:

The Oregon Society of CPA, on Construction Financial Management and Tax Updates Oregon, Federal and Washington
American Society of Appraisers
The Institute of Business Appraisers

PROFESSIONAL EXPERIENCE

Associate / Appraisal Assistant at Marineau and Associates 6/04 to present
Controller / CFO - Construction Contractor 8/99 to 10/03
VP Commercial Business Loan Officer – US Bank 6/95 to 10/98
Business and Equipment Appraiser / Consultant – Metzger Consulting 5/92 to present
VP Controller & CFO - Security Bank Holding Company 8/89 to 4/92
Profitability Analyst - Western Bank of Oregon 10/81 to 5/89
Operations Manager of Western Bank's largest branch 6/77 to 10/81
Roy Metzger CPA 6/75 to 81 (CA inactive) prior Arthur Anderson

PROFESSIONAL PAPERS AND RESEARCH

Asset / Liability Management Policy - BAI School / UW Madison, Madison, Wisconsin
Non - Interest Expenses Control - BAI School / UW Madison, Madison, Wisconsin
Residential Real Estate Mortgage Loans as Security of the Future - OIT and Stanford University
Management's Control of Cash - OIT Klamath Falls, Oregon
Other publications on cost accounting, and USPAP - business valuation / analysis; classes taught, and seminars

Consulting engagements from April 1992 to present

Financial Management & Accounting	Manufacture, Construction, and Service
Business Plan Writing and Monitoring	Manufacture, Construction, and Service
Business Valuation and Damage Assessment	Manufacture, Construction, and Service
Liquidation of Assets	Loan Packaging SBA
Cost Accounting	Manufacture, Construction, and Service
Break Even Analysis	Manufacture, Construction, and Service
Forecasting	Manufacture, Construction, and Service
Budgeting	Manufacture, Construction, and Service

Appraisal Experience – business valuation and equipment appraisal

Industrial: Wood products, manufacturing plants, Warehouses, Ship yards, Seafood processing plants, Log yards, bulb and orchid plants, Special Effects / Gaffers Movie business etc
Commercial: Retail store buildings, Office buildings, Restaurants, Service stations, Supermarkets, Shopping centers, etc.
Special Purpose: Recreational vehicle parks, Ranch and farm land, Subdivisions, etc

PROFESSIONAL AFFILIATIONS / CERTIFICATIONS

Oregon State Certified General Appraiser C000914; Expiration November 30, 2009
The Oregon Society of Certified Public Accountants (15473)
Oregon Society of Tax Consultants (93-1251)
American Society of Appraisers (11544)
The Institute of Business Appraisers (6723-01)

REPRESENTATIVE LIST OF APPRAISAL/CONSULTATION CLIENTS

Court Appearances

District Court - Coos and Curry County	Federal Bankruptcy Court - Eugene
Circuit Court - Coos, and Curry County	IRS – US Department of Treasury
US Department of Justice	

Corporate Clients

Weyerhaeuser Corporation	Laskey-Clifton Corporation
Georgia Pacific Corporation	HE, Incorporated
South Coast Office Supply	Chevron Corporation

Financial Clients

Wells Fargo Bank	Security Bank Holding Company
U.S. Bancorp	Chetco Federal Credit Union
Bank of America	Sterling Bank was (WAMU and Western Bank)
Klamath First Federal	Siuslaw Valley Bank

Public Clients and Institutions

City of Coos Bay	U. S. Bureau of Land Management
City of North	Bend City of Florence
State of Oregon	Federal Deposit & Insurance Corp. (FDIC)
Oregon State University	U. S. Small Business Administration
City of Florence	Port of Bookings
IRS – US Department of Treasury	



Appraiser Certification and Licensure Board

State Certified General Appraiser

28 hours of continuing education required for renewal

License No: C000914

Issue Date: 12/1/2009

Expiration Date: 11/30/2011

Roy N Metzger
Marineau and Associates
510 Highland DR
Coos Bay OR 97420

R. A. (Bob) Keith, Administrator