

QUALIFICATIONS OF THE APPRAISER

Roy N. Metzger, CGA, CBA

STATE CERTIFIED GENERAL APPRAISER C000914; Expiration November 30, 2013

EDUCATION AND TRAINING

Certified by the Institute of Business Appraisers as Certified Business Appraiser (AIBA, CBA)
Financial Management Diploma - University Of Wisconsin (BAI School)
Northwest Intermediate Banking School in Operation & Lending - Lewis & Clark College
Arthur Andersen San Francisco Junior Accountant to complete CPA requirements
Graduate School of Business for MBA - Stanford University
Degrees in Accounting (AA / BA) - Oregon Institute of Technology

CONTINUING EDUCATION –NASBA CPE

McKissock

The Nuts and Bolts of Green Buildings – 2011
Essential Elements of Disclosures and Disclaimers – 2011
Construction Details and Trends - 2011

American College of Appraisal:

Measuring Market Conditions – 2009 and 2010
Residential Case Studies and Narrative Report Writing - 2005
Uniform Standards of Professional Appraisal Practices – 2004, thru 2010
Real Estate Appraisal Basic and Income Property – 2004

Institute of Business Appraisers:

Weighted Average Cost of Capital: New Theories – 2008
Applications of Excel for Business Appraisals - 2008
Fractional Interest Premiums and Discounts - 2004
Forecasting Net Cash Flow – 2004
Appraising Closely Held Business Workshop - 1997
Valuing Mid-sized and Smaller Business – 1996

Oregon Society of Certified Public Accountants

Real Estate Construction

Uniform Standards of Professional Appraisal Practices:

Uniform Standards of Professional Appraisal Practices – 1995 thru 2011

Seminars:

The Oregon Society of CPA, on Construction Financial Management and Tax Updates Oregon,
Federal and Washington
American Society of Appraisers

PROFESSIONAL EXPERIENCE

Associate / Appraisal Assistant at Marineau and Associates 6/04 to present
Controller / CFO - Construction Contractor 8/99 to 10/03
VP Commercial Business Loan Officer – US Bank 6/95 to 10/98
Business and Equipment Appraiser / Consultant – Metzger Consulting 5/92 to present
VP Controller & CFO - Security Bank Holding Company 8/89 to 4/92
Profitability Analyst - Western Bank of Oregon 10/81 to 5/89
Roy Metzger CPA 6/75 to 81 (CA inactive) prior Arthur Anderson

PROFESSIONAL PAPERS AND RESEARCH

Asset / Liability Management Policy - BAI School / UW Madison, Madison, Wisconsin
Non - Interest Expenses Control - BAI School / UW Madison, Madison, Wisconsin
Residential Real Estate Mortgage Loans as Security of the Future - OIT and Stanford University
Management's Control of Cash - OIT Klamath Falls, Oregon
Other publications on cost accounting, and USPAP - business valuation / analysis; classes taught, and seminars

Consulting engagements from April 1992 to present

Financial Management & Accounting	Business Valuation and Damage Assessment
Liquidation of Assets	Loan Packaging SBA
Cost Accounting	Break Even Analysis
Forecasting / Budgeting for Manufacture, Construction, and Service Businesses	

QUALIFICATIONS OF THE APPRAISERS

Roy N. Metzger, CGA, CBA (continued)

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Appraisal Experience – real-estate, business valuation and equipment appraisal

Industrial: Wood products, manufacturing plants, Warehouses, Ship yards, Seafood processing plants, Log yards, quarry, bulb and orchid plants, Special Effects / Gaffers Movie business etc

Commercial: Retail store buildings, Office buildings, Restaurants, Service stations, Supermarkets, Shopping centers, etc.

Special Purpose: Recreational vehicle parks, ranch and farm land, cranberry farm, Subdivisions, etc

PROFESSIONAL AFFILIATIONS / CERTIFICATIONS

Oregon State Certified General Appraiser C000914; Expiration November 30, 2011 (CGA)

The Oregon Society of Certified Public Accountants (inactive CPA)

Oregon Society of Tax Consultants

American Society of Appraisers (AM)

The Institute of Business Appraisers - Certified Business Appraiser (AIBA, CBA)

REPRESENTATIVE LIST OF APPRAISAL/CONSULTATION CLIENTS

Court Appearances

District Court - Coos and Curry County

Circuit Court - Coos, and Curry County

US Department of Justice

Oregon Tax Court

Federal Bankruptcy Court - Eugene

IRS – US Department of Treasury

Board of Equalization - Coos County

Magistrate Hearings

Corporate Clients

Weyerhaeuser Corporation

Georgia Pacific Corporation

South Coast Office Supply

Freeman Marine

Humboldt Forest Products

Laskey-Clifton Corporation

HE, Incorporated

Chevron Corporation

Menasha Corporation

Coos Bay Timber Operators

Financial Clients

Wells Fargo Bank

U.S. Bancorp

Bank of America

Klamath First Federal

Umpqua Bank Holding Company

Chetco Federal Credit Union

Sterling Bank was (WAMU and Western Bank)

Siuslaw Valley Bank

Public Clients and Institutions

City of Coos Bay

City of North Bend

State of Oregon

Oregon State University

City of Florence

IRS – US Department of Treasury

U. S. Bureau of Land Management

City of Florence

Federal Deposit & Insurance Corp. (FDIC)

U. S. Small Business Administration

Port of Bookings / Harbor



Appraiser Certification and Licensure Board
State Certified General Appraiser
28 hours of continuing education required for renewal

Roy N Metzger
Marineau and Associates
510 Highland DR
Coos Bay, OR 97420

License No.: **C000914**

Issue Date: **December 13, 2011**

Expiration Date: **November 30, 2013**

A handwritten signature in blue ink, appearing to read "Robert A Keith".

Robert A Keith, Administrator